

**TOWNSHIP OF LUMBERTON, NEW JERSEY  
ORDINANCE 2017-08**

**ORDINANCE AMENDING BOND ORDINANCE 2015-04-007 OF THE  
TOWNSHIP OF LUMBERTON, COUNTY OF BURLINGTON, NEW JERSEY**

**BACKGROUND**

**WHEREAS**, the Township of Lumberton, County of Burlington, New Jersey ("Township") has heretofore duly and finally adopted Bond Ordinance 2015-04-007 authorizing the acquisition of various pieces of equipment and the completion of various capital improvements in and for the Township ("Bond Ordinance"); and

**WHEREAS**, the Township is desirous of amending Section 3(a) of the Bond Ordinance to revise the purposes set forth therein.

**BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF LUMBERTON, COUNTY OF BURLINGTON, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:**

**Section 1.** Section 3(a) of the Bond Ordinance is hereby amended to provide as follows:

	<b><u>"Purpose/Improvement"</u></b>	<b><u>Estimated Total Cost</u></b>	<b><u>Down Payment</u></b>	<b><u>Amount of Obligations</u></b>	<b><u>Period of Usefulness</u></b>
II.	Reconstruction of Township roads, as set forth in Exhibit A, including all work and related materials necessary therefor and incidental thereto.	\$205,000	\$10,250	\$194,750	20 years
X.	Capital maintenance to Basketball Court at the Bryan Freeman Park in the Bobby's Run Section of the Township, including all work and related materials necessary therefor and incidental thereto.	\$45,000	\$2,250	\$42,750	15 years
	<b>TOTAL</b>	<b>\$250,000</b>	<b>\$12,500</b>	<b>\$237,500</b>	

**Section 2.** Section 6(b) of the Bond Ordinance is hereby amended to provide as follows:

"The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law, computed on the basis of respective amounts or obligations for the several purposes and the respective reasonable life thereof within the limitations of the Local Bond Law, is 17.5 years."

**Section 3.** The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Clerk and available for public inspection.

**Section 4.** All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

**Section 5.** In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage

**EXHIBIT A**

Reconstruction of Township roads, as set forth below, including all work and related materials necessary therefor and incidental thereto.

**Township Road Reconstruction List:**

1. Allspice Way
2. Savory Way
3. Maple Grove Blvd
4. Newbolds Corner Road
5. Intersection of Crispin Road & Fostertown Road
6. Smithville Road

**NOTICE OF PENDING ORDINANCE**

Notice is hereby given that the aforesaid ordinance was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Lumberton, County of Burlington, State of New Jersey, held June 27, 2017.

It will be further considered for final passage after **public hearing** thereon, at a meeting of said Township Committee to be held in the Lumberton Township Municipal Building, 35 Municipal Drive, Lumberton, New Jersey, on **July 25, 2017**, beginning at **7:30PM**. During the week prior to, up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office in said Municipal Building to members of the general public who shall request the same.

Published by: Debra L. Shaw-Blemings, RMC, Lumberton Township Clerk