

TOWNSHIP OF LUMBERTON

RESOLUTION 2015-01-028

A RESOLUTION NAMING FINANCIAL DEPOSITORIES

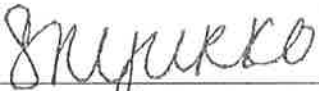
WHEREAS, the Township of Lumberton is required to designate approved depositories for funds of the Township each year by Resolution; and

WHEREAS, all designated depositories must meet the requirements of State and Federal laws;

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Lumberton, County of Burlington, State of New Jersey, as follows:

1. The following banking institutions, having their principle or branch offices in the vicinity of the Township of Lumberton are hereby approved:
 - Audubon Savings Bank
 - Bank of America
 - Citizens Bank
 - Columbia Bank
 - TD Bank
 - Cornerstone Bank
 - Beneficial Bank
 - Peoples Savings Bank
 - PNC Bank
 - Roebing Bank
 - Sovereign Bank
 - Sterling Bank
 - Sun National Bank
 - Susquehanna Bank
 - Third Federal Saving & Loan
 - Wachovia Bank
 - Fulton Bank
 - Roma Bank
 - First Constitution Bank
2. That the CFO, Municipal Court and the Collector of Taxes are hereby directed to deposit all Township money collected by their offices in Fulton Bank or any of the above listed banks.
3. The CFO shall deposit all funds for escrow in Fulton Bank or any of the above listed banks.
4. That the CFO be directed to invest any excess money in any State authorized depository paying the best rate of interest.

Adopted: January 6, 2015


Stephanie N. Yurko, RMC/CMR
Municipal Clerk