

**TOWNSHIP OF LUMBERTON**

**RESOLUTION 2016-195**

**RESOLUTION OF THE TOWNSHIP OF LUMBERTON AUTHORIZING  
RELEASE OF THE PERFORMANCE BOND GUARANTEE POSTED BY  
MILLER FORD AND MILLER SUBARU, BLOCK 7, LOTS 6, 7, 8.01 AND 9**

**WHEREAS**, Miller Ford and Miller Subaru located at Block 7, Lots 6, 7, 8.01, and 9 ((hereinafter the "Project")), has requested a release of its Performance Bond for the Project; and

**WHEREAS**, Consulting and Municipal Engineers (CME Associates) has undertaken an inspection of the work completed for the Project and found that no work remains to be done; and

**WHEREAS**, the Engineer has recommended that the Performance Bond for this project, which is in the amount of \$137,749.00 be released due to all site work has been completed to Township standards; and

**WHEREAS**, the recommendation of the Engineer is contingent upon the developer satisfying any outstanding changes to their municipal escrow account;

**BE IT FURTHER RESOLVED**, that the release of the Performance Bond Guarantee is contingent upon the posting of a Maintenance Bond in the amount of \$19,131.75 and Maintenance Inspection Fee Escrow of \$956.59 as recommended by the Engineer;

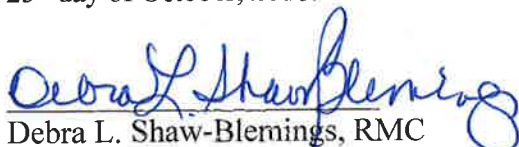
**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Township Committee of the Township of Lumberton, County of Burlington and State of New Jersey on this 25<sup>th</sup> day of October, 2016, that the Performance Bond for Miller Ford and Miller Subaru located at Block 7, Lots 6, 7, 8.01 and 9 shall be released in the amount of \$137,749.00, due to all improvements being completed and contingent upon the developer satisfying any outstanding changes to their municipal escrow account and the posting of a \$19,131.75 Maintenance Bond and \$956.59 Maintenance Inspection Fee Escrow.

Adopted: October 25, 2016

	MANSDOERFER	CONWAY	JACKSON	DINNEEN	EARLEN
YES	✓		✓	✓	✓
ABSTAIN		✓			
NO					
ABSENT					
MOTION			1ST		2ND

**CERTIFICATION**

I, Debra L. Shaw-Blemings, RMC, Lumberton Township Clerk, hereby certify that the foregoing resolution was duly adopted by the Lumberton Township Committee at its Regular Business Meeting held on the 25<sup>th</sup> day of October, 2016.

  
Debra L. Shaw-Blemings, RMC  
Lumberton Township Clerk