

RESOLUTION NO.2014-03-066

**RESOLUTION TO USE ALTERNATE TAX COLLECTION RATE
PURSUANT TO N.J.S.A. 40A:4-41
FOR USE IN THE 2014 MUNICIPAL BUDGET**

WHEREAS, the Township of Lumberton experienced substantial cancellations of 2013 property taxes due to tax appeal judgments of the Burlington County Tax Board pursuant to R.S.54:3-21 et seq., or the State Tax Court pursuant to R.S.54:48-1 et seq., and a resulting decline in the tax collection rate for the year 2013; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget would result in an unfair tax burden to the taxpayers of the Township of Lumberton; and

WHEREAS, if tax appeal judgments of the County Tax Board or the State Tax Court result in tax reductions for the previous fiscal year, the governing body of the municipality may elect to calculate the current year Reserve for Uncollected Taxes by reducing the certified tax levy of the prior year by the amount of the adjustments resulting from those judgments; and

WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the Township of Lumberton to use the alternate collection rate for the year 2013 in calculating the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget; and

WHEREAS, the prior year's collection rate without reducing the certified tax for County Tax Board or the State Tax Court appeals is 98.14%; and

WHEREAS, the prior year's collection rate with reducing the certified tax for County Tax Board or the State Tax Court appeals is 99.24%.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee that the Township of Lumberton will use the collection rate of up to 98.60% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget.

DATED:

MOVED:

YEAS:

SECOND:

NAYS:

APPROVED: _____

Mayor

I, Stephanie Yurko, Clerk of the Township of Lumberton, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Township Committee at their meeting of March 18, 2014.



Stephanie N. Yurko, RMC
Municipal Clerk