TOWNSHIP OF LUMBERTON

RESOLUTION 2014-5-

A RESOLUTION AUTHORIZING A MAINTENANCE BOND RELEASE FOR FAMILY SERVICES OF BURLINGTON COUNTY (PHASE 1)

WHEREAS, Family Services of Burlington County has posted Maintenance Guarantees covering improvements constructed at development at Block 15.04 Lot2.03

WHEREAS, the Township Committee has reviewed said projects and desires to act favorably with respect to the recommendations in accordance with N.J.S.A. 40:55D-53.

NOW, THEREFORE, BE IT RESOVED, by the Township Committee of the Township of Lumberton, in the County of Burlington and State of New Jersey, upon the recommendation of the Township Engineer in a letter dated, March 31, 2014 and in conformity with the Municipal Land Use Law, the existing Maintenance Bond for Family Services of Burlington County (Phase 1) in the value of \$40,316.18 may be released.

BE IT FURTHER RESOLVED by the Township Committee, that this release of the developer's bonding obligation is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said bond; and if there be a sufficient sum held in escrow by the Township for the purpose of paying for said inspections and report, said escrow may be utilized for that purpose and in the absence of a sufficient escrow, said fees shall be paid by the obligor directly, pursuant to N.J.S.A.40:55D-53(h).

Adopted:

Stephanie Yurko,

Municipal Clerk