

**TOWNSHIP OF LUMBERTON**

**RESOLUTION 2014-09-200**

**A RESOLUTION AUTHORIZING A MAINTENANCE BOND RELEASE  
FOR J. GRATO, FRANKLIN MACHINE PRODUCTS**


**WHEREAS**, Franklin Machine Products has posted Maintenance Guarantees covering improvements constructed at Block 15.04 Lot 2.03

**WHEREAS**, the two year Maintenance period expired August 13, 2014.

**NOW, THEREFORE, BE IT RESOVED**, by the Township Committee of the Township of Lumberton, in the County of Burlington and State of New Jersey, upon the recommendation of the Township Attorney and in conformity with the Municipal Land Use Law, the existing Maintenance Bonds for Franklin Machine Products may be released in the amount of \$17,787.71

**BE IT FURTHER RESOLVED** by the Township Committee, that this release of the developer's bonding obligation is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said bond; and if there be a sufficient sum held in escrow by the Township for the purpose of paying for said inspections and report, said escrow may be utilized for that purpose and in the absence of a sufficient escrow, said fees shall be paid by the obligor directly, pursuant to N.J.S.A.40:55D-53(h).

Adopted: October 7, 2014



Stephanie N. Yurko, RMC/CMR  
Municipal Clerk