SUMMARY OR SYNOPSIS OF AUDIT REPORT
FOR PUBLICATION

Summary or Synopsis of the 2025 Audit Report of the Township of Lumberton as required by N.J.S. 40A: 5-7.

Township of Lumberton
All Funds and Account Group
Combined Comparative Statement of Assets, Liabilities, Reserves and Fund Balance

	December 31,	
ASSETS	2025	2024
Cash and Cash Equivalents	$ 18,701,614.50	$ 16,727,656.31
Due from State of New Jersey per Chapter 73, P.L. 19	7,023.97	8,273.97
Federal and State Grants Receivable	4,310,690.24	3,669,366.37
Receivables and Other Assets		
Delinquent Property Taxes	436,897.33	336,669.32
Revenue Accounts Receivable	6,777.03	6,986.84
Tax Title Liens Receivable	943,689.05	880,201.43
Interfunds Receivable	2,099,422.05	2,269,950.90
Deferred Charges	15,602,210.00	14,345,825.00
Fixed Assets	36,669,404.00	36,118,423.00
TOTAL ASSETS	$ 78,777,728.17	$ 74,363,353.14
LIABILITIES, RESERVES AND FUND BALANCE		
Appropriation Reserves	$ 729,972.28	$ 619,488.11
Prepaid Taxes	462,691.96	238,313.84
Federal and State Grants		
Appropriated Reserves	4,070,476.95	3,143,541.69
Unappropriated Reserves	20,101.18	50,820.96
Other Liabilities and Reserves		
Due to State of New Jersey	25,194.00	31,997.20
Due to County	228,067.48	31,290.00
Capital Improvement Fund	527.60	9,442.60
Other Reserves	6,440,046.41	6,568,545.25
Improvement Authorizations	2,313,507.78	2,822,844.27
Interfunds Payable	2,099,422.05	2,269,950.90
Reserve for Encumbrances	306,017.50	613,235.02
Regional School District Taxes Payable	1,300,487.42	335,108.42
Local School District Taxes Payable	2,597,179.94	1,344,361.98
Other Payables	821,909.21	758,104.33
Reserve for Municipal Relief Fund	-	-
General Obligation Bonds	9,235,000.00	9,858,000.00
Bond Anticipation Notes	6,367,210.00	4,487,825.00
General Capital Surplus	169,493.56	193,260.66
Investment in Fixed Assets	36,669,404.00	36,118,423.00
Fund Balance	4,918,113.27	4,868,799.91
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	$ 78,777,728.17	$ 74,363,353.14

Township of Lumberton
Current Fund
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balance

	Years Ended December 31, 2025	Years Ended December 31, 2024
Revenues		
Surplus Utilized	$ 2,000,000.00	$ 1,984,000.00
Miscellaneous Revenues	5,118,196.45	5,381,349.68
Receipts from Delinquent Taxes	263,846.67	391,676.75
Local Tax for Municipal Purposes	43,592,463.11	37,330,983.12
Other Credits to Income	741,370.74	1,060,771.12
Total Revenues	51,715,876.97	46,148,780.67
Expenditures		
Budget Expenditures		
Appropriations within "CAP" Operations	7,883,685.00	7,702,214.00
Deferred Charges and Statutory Expenditures: Municipal	1,132,000.00	1,144,572.75
Appropriations Excluded from "CAP" Operations	2,402,705.57	2,461,432.35
Municipal Debt	1,038,980.71	1,078,711.70
Capital Improvements	90,000.00	70,000.00
Other Charges to Income	37,119,192.33	32,260,837.49
Total Expenditures	49,666,563.61	44,717,768.29
Revenue Excess Over Expenditures	2,049,313.36	1,431,012.38
Fund Balance, Beginning	4,868,799.91	5,421,787.53
Sub-Total	6,918,113.27	6,852,799.91
Less: Utilized as Anticipated Revenue	2,000,000.00	1,984,000.00
Fund Balance, Ending	$ 4,918,113.27	$ 4,868,799.91

SUMMARY OR SYNOPSIS OF AUDIT REPORT
FOR PUBLICATION

Summary or Synopsis of the 2025 Audit Report of the Township of Lumberton as required by N.J.S. 40A: 5-7.

The above summary was prepared from the report of the audit of the Township of Lumberton for the year ended December 31, 2025. This report of audit, submitted by Mercadien, P.C., Certified Public Accountants, is on file with the Township of Lumberton and may be inspected by any interested person.

Meredith Riculfy, Township Administrator
Tara Krueger, Chief Financial Officer

Published By: Bobbie Quinn, RMC, Lumberton Township Clerk